

THAILAND'S Eastern Economic Corridor

Core areas-Investment project



Infrastructure Projects

U-Tapao air port and aircraft maintenance

Sattahip commercial seaport

Laem Chabang port phase#3

Map Ta Phut port phase#3

High-speed rail-east route

Double-track railway

Highways and motorway



Industrial Promotion Zones

Chachoengsao 1 estate - TFD 2

Chonburi 12 estates - Yamato Industries

- Amata city 1-2
- Pinthong 1-5
- Hemaraj Chonburi 1-2
- Hemaraj eastern sea board 2-3

Rayong 8 estates

- Smart Park
- Hemaraj eastern sea board 1,4

- Hemaraj west (Map Ta Phut)
- Eastern sea board (Rayong)
- Hemaraj Rayong 36
- Amata city
- CP Rayong



EEC Act (Entered into force on 15 May 2018)



Permanent Administration
- Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
- Secretary-General and EEC Office



Clear Working Process
- One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
- Special Economic Promotional Zone
- Incentives (tax, visa / work permit and etc.)



EEC Inclusivity
- Integrated Plan, Budget and Fund for local development

Strategic Location

- ▶ Thailand's flagship special economic zone, located in Rayong, Chachoengsao and Chonburi
- ▶ Excellent infrastructure linkage (200 kms from Bangkok through highway linkages Laem Chabang commercial port, Map Ta Phut industrial port, U-Tapao international airport)
- ▶ Facilitate and attract investment in targeted industries
- ▶ Connect Indian Ocean with Pacific Ocean, CLMV, South China: via multi-modal linkages and Free Trade Areas (FTAs)

Investment Incentives

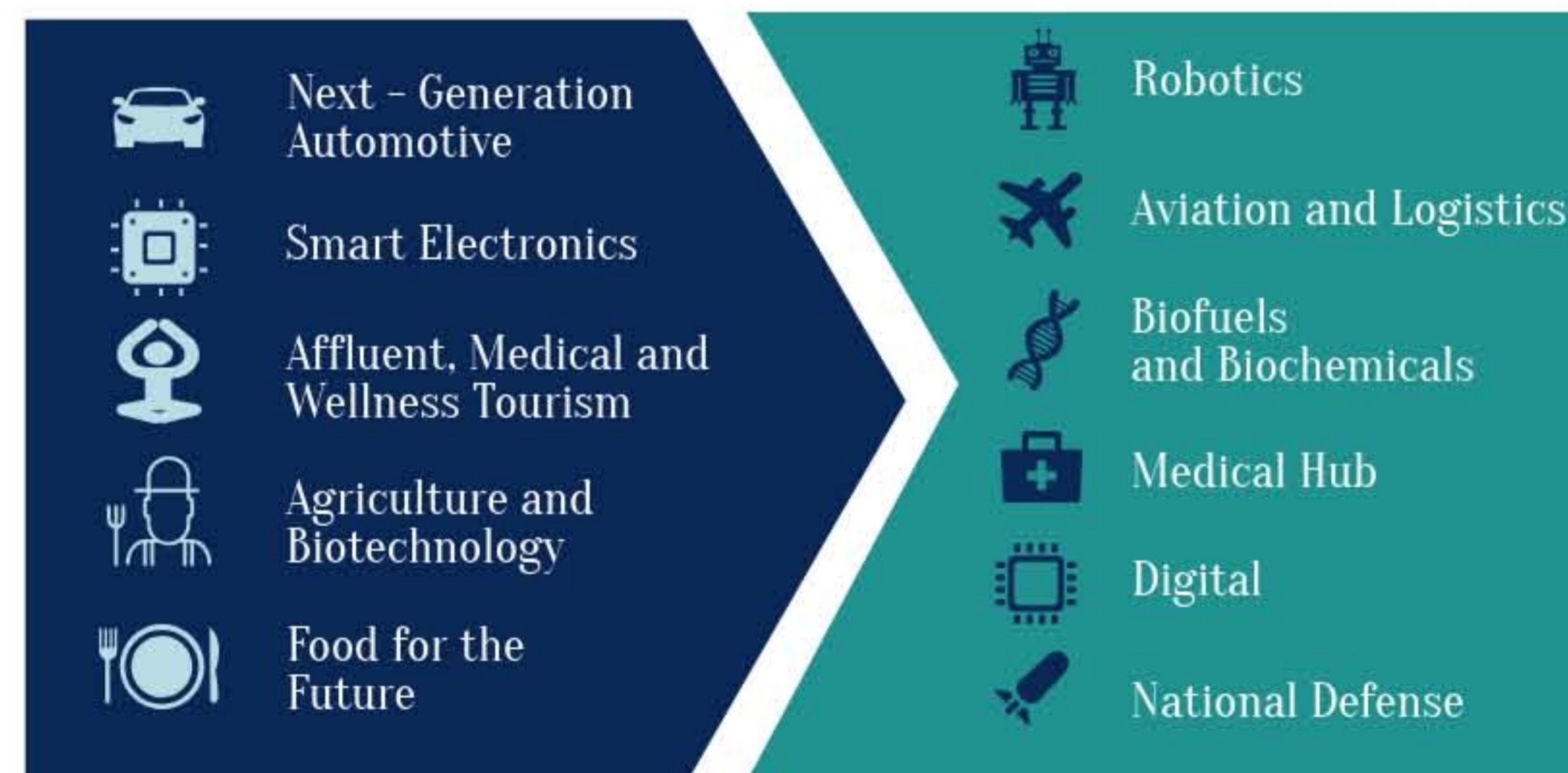
Maximum incentives for qualified investment projects

- ▶ Exemption of corporate income tax for up to 15 years
- ▶ Exemption of import duties on machinery/raw or essential materials imported for use in production for export/goods for R&D
- ▶ Matching Grants for investment/R&D/innovation/human resources development for targeted industries.
- ▶ Permission to own land for BOI promoted projects
- ▶ Rights to state's land lease for 50 years renewable upon approval for a further 49 years
- ▶ 17% personal income tax rate, the lowest rate in ASEAN for foreign executives working for regional headquarters or international trading companies along with regional R&D centres.
- ▶ One-stop service center to facilitate foreign investors provide useful information, and issue permits for trading, export and import all in one location.
- ▶ Strategic Target Center (STC) to attract investors, experts and scientists from around the world.

11 Targeted Industries

First S-Curve

New S-Curve



Special Promotion Zones



EECi - Biopolis (for biotech research)
- Aripolis (for automation, robotic research)
- Space Innopolis (for aircraft, aerospace research)



EECd - Data Center/Bigdata Analytic
- IoT Institute
- Satellite Station
- Submarine Cable Station



EEC-A - MRO Center
- Duty Free Zone
- Training Center
- Upgraded U-Tapao Airport

Targets

Combined Public and Private Investments at least 1.5 Trillion Baht (\$43 bil. USD) in the first 5 years

Priorities Projects

Dual-track railway
64,300 million Baht (\$1.8 bil. USD)
- Study expected to complete by 2019
- Open for service by 2023

U-Tapao international airport
200,000 million Baht (\$5.7 bil. USD)
- To construct the second runway and taxiway under the framework of Eastern Airport City

Map Ta Phut port
10,150 million Baht (\$0.3 bil. USD)
- Under an environmental study
- Auction expected by end of 2018
- Open for service by 2024

Laem Chabang port
35,300 million Baht (\$1 bil. USD)
- Under an environmental study
- Auction expected by end of 2018
- Open for service by 2025

High-speed train
224,544 million Baht (\$7 bil. USD)
- Invitation to Tender released / Bidding Package available from 18 June - 9 July 2018 / Open for service by 2023

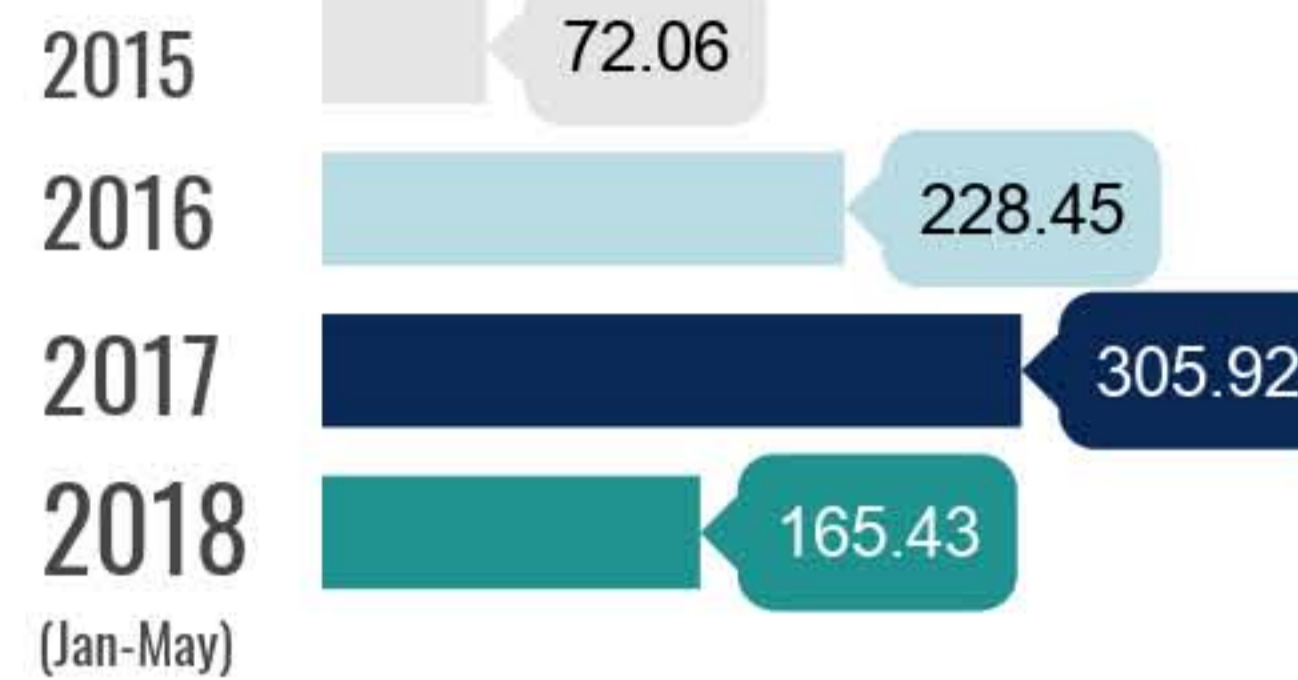
Motorway
35,300 million Baht (\$1 bil. USD)

Tourism
200,000 million Baht (\$5.7 bil. USD)

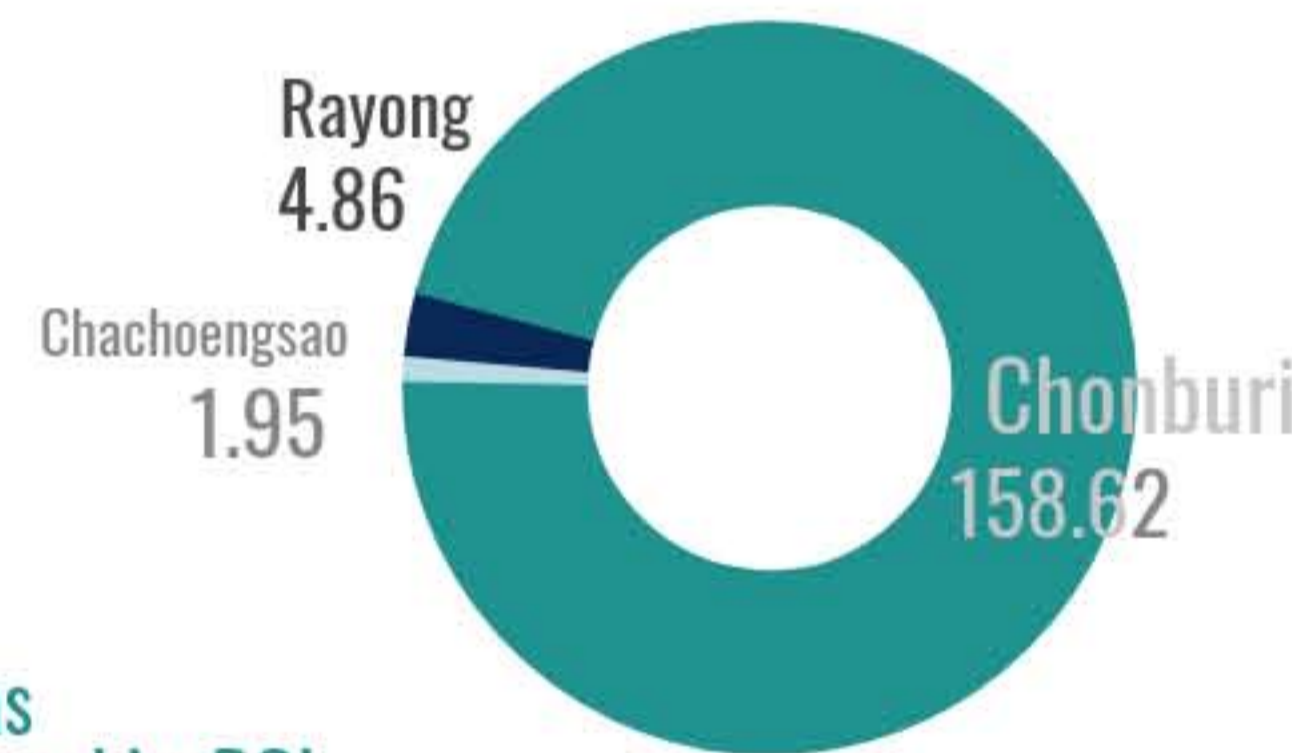
New Cities / Hospitals
400,000 million Baht (\$11.5 bil. USD)

Industry
500,000 million Baht (\$14 bil. USD)

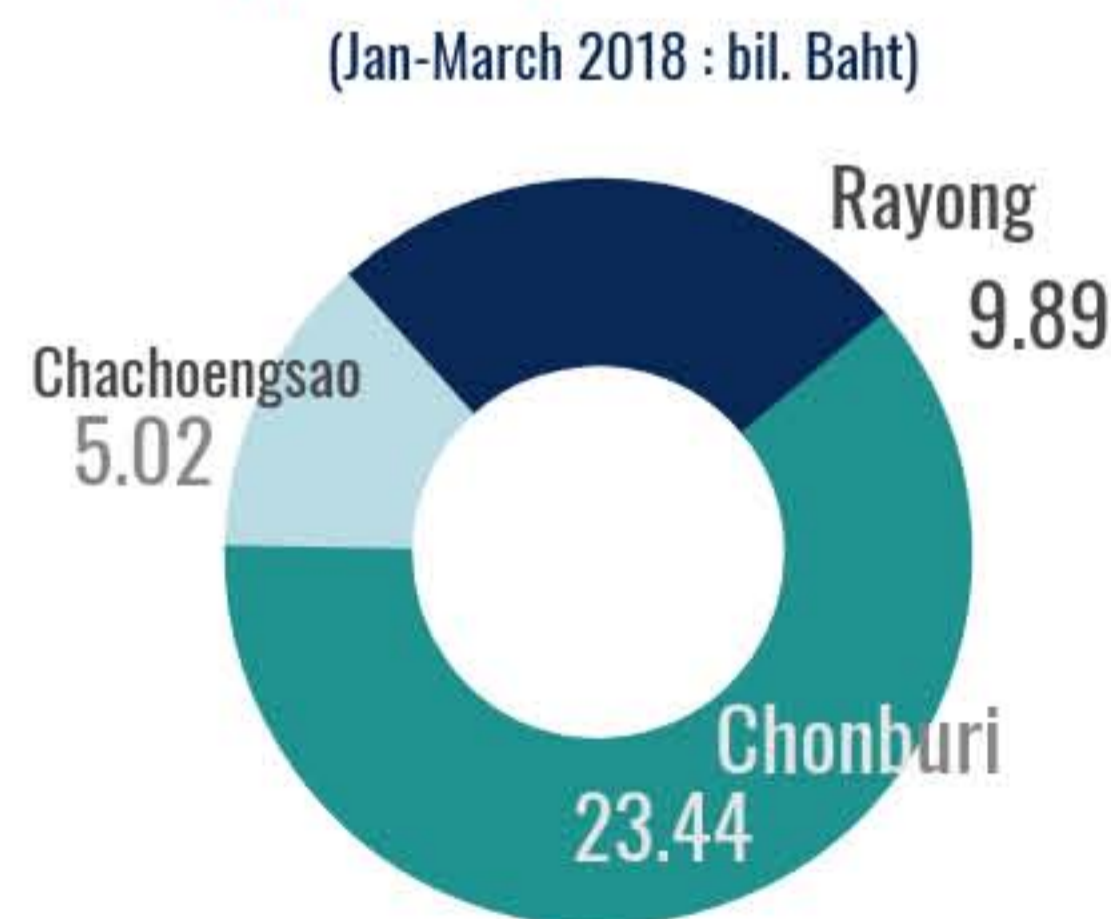
Total FDI application in EEC (bil. Baht)



Applications submitted to BOI by provinces (Jan-March 2018 : bil. Baht)



Applications approved by BOI (Jan-March 2018 : bil. Baht)



Invitation to Tender (tentative)	June 2018	July 2018	August 2018	September 2018
High Speed Rail Connecting the 3 airports				
U-Tapao Airport and Airport City				
U-Tapao Aircraft Maintenance Center (MRO)				
Map Ta Phut Industrial Port - Phase 3				
LaemChabang Port - Phase 3				
Digital Park Thailand (EECd)				

Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities meeting the criteria

- ▶ Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- ▶ Offer the same academic standards in EEC campus as in main campus
- ▶ Establish campus in EEC in collaboration with Thailand's higher educational institute

Smart Visa

- ▶ Eligibility
 - Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive/ Venture capital (4) Startup * including spouse and children of Applicants
 - *Open for Application from 15 January 2018
- ▶ Incentives
 - No work permit/ Re-entry permit required
 - Period of stay: 1 - 4 years
 - Spouse and children obtained the same rights as Applicants

Foreign investors in EEC*

* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC



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